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FOR IMMEDIATE RELEASE

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PHOTOS ATTACHED!

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CREDIT UNION ASSOCIATION OF COLORADO SUPPORTS COLORADO FINANCIAL LITERACY LEGISLATION

DENVER, CO. (June 6, 2008) – In the spirit of financial literacy and beneficial credit union legislation, the Credit Union Association of Colorado was pleased to see House Bill 08-1168 (Marshall/Romer) signed into law by Governor Bill Ritter. The financial literacy legislation passed the Colorado State General Assembly on May 5, 2008, and was effective immediately upon the Governor’s signature. A group of Credit Union CEO’s and the Association government affairs staff attended the signing ceremony held at the State Capitol.

The law requires school districts statewide to adopt financial literacy education into their curriculums. With financial literacy education becoming law it not only heightens awareness for financial literacy in our communities but also presents a great opportunity for credit unions to partner with their school districts and offer them a turnkey financial literacy program, offering real consumer education and supporting education.

“Financial literacy and education have been one of the cornerstones of the credit union movement,” said Timothy Dore, Senior Vice President, Credit Union Association of Colorado. “We have had success in promoting financial literacy to our credit unions’ membership and the communities we serve but as a result of the signing of this law, credit unions have a window of extending that success in working with our school districts by providing objective financial education tools. This law is as much about providing financial literacy for the future as much as it is about providing financial literacy today, and credit unions are happy to have the opportunity to serve our communities in this manner.”

About Credit Union Association of Colorado

The Credit Union Association of Colorado (CUAC) is a statewide trade association representing 140 Colorado credit unions and more than 1.5 million credit union members – one in three Colorado citizens. Each credit union, operated under state or federal regulation, is a member-owned, not-for-profit institution that returns its proceeds to each of its members in the form of lower fees, lower interest rates, and greater return on savings. Based in Denver the association serves and supports credit unions and their members through legislative advocacy, media advocacy, education and training, and operational information. For information, visit www.colocu.com or call 1-800-477-1697.

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